



COVID-19 & Remote Working Report by **Staff Timer App**

In Modern times the internet connects people and provides a perfect solution to carry out operations without physically being there.

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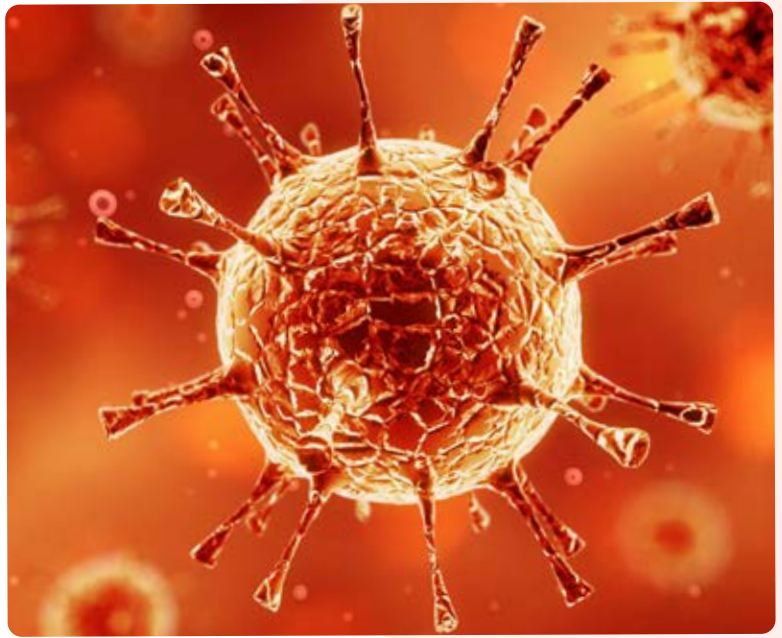
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What is COVID-19

COVID-19 is the name of CoronaVirus which first appeared in China at the end of last year, that has now exceeded over 132,000 as per 13th of March 2020 according to [Arcgis](#), causing 4947 deaths and spreading over 123 countries. Out of these 132,000, 80,981 are from China alone, where Italy stands 2nd on the list with 15, 113 confirmed cases. This virus was initially seen as China-centric shock and is now taken as a global crisis.

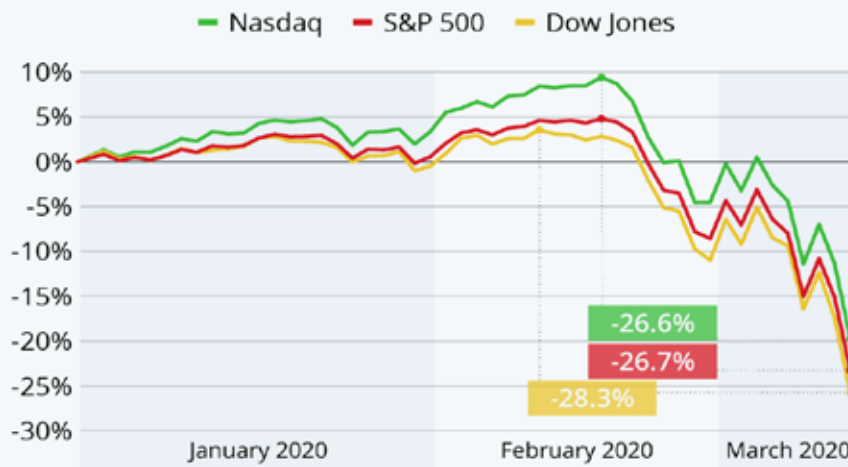


As we all know CoronaVirus disease is becoming a serious threat to the existence of all businesses around the world. Since the virus is contagious, people around the world are struggling to stay away from this disease. According to a study, due to this disease global markets are facing downtime worse than the 2008 recession. However, many businesses have started working remotely in order to keep the show running.

The early indication of COVID-19's impact on the Chinese economy is worse than initially forecast. Surveys of China's manufacturing and services sector plunged to record lows in February, automobile sales sank a record 80%, and China's exports fell 17% in January till February. The official data confirmed a widespread slowdown in economic activity foreshadowed in low pollution levels and depressed shipping traffic, among other informal barometers.

Markets Tumble Into Bear Market in Record Time

Year-to-date performance of major U.S. stock market indices as of Mar.12, 2020



Source: Yahoo! Finance



statista

On the other hand, the USA entered the crisis with a tailwind, analysts around the globe are forecasting a contraction in U.S GDP in the second quarter. Estimates of the impact vary, as per last week, the organization for Economic Co-operation and Development (OECD) predicted that COVID-19 will lower global GDP growth by one-half a percentage point for 2020 from 2.9% to 2.4%. Another Bloomberg Economics warns that full-year GDP growth may fall to 0 in a worst-case pandemic scenario.

It is predicted that major European economies will experience dislocations as the virus spreads and different countries adapt restrictive responses that hinder manufacturing activities. As a result, the UN projects that foreign direct investment flows could fall between 5% to 15% i.e. their lowest levels since the 2008 global financial crises.

At the sectoral level, tourism and travel industries will be among the hardest hit as authorities encourage “social distancing” and consumers stay indoors. The International Air Transport Association warns that COVID-19 could cost global air carriers between **\$63 billion** and **\$113 billion** in revenue in **2020**, and the international film market could lose over **\$5 billion** in lower box office sales.

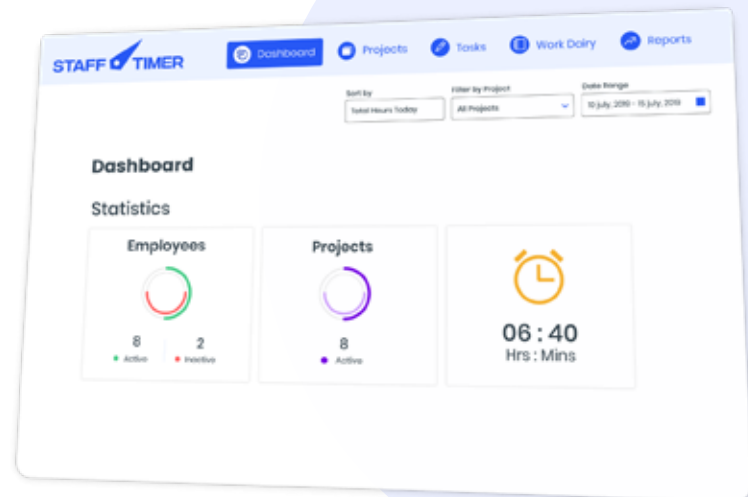
Stocks of major companies have been affected badly like Alphabet Inc.(GOOG) is down with **-5.07%**, Google (GOOGL) with **-5.04%**, Slack Technologies (WORK) is with **-5.79%** and including many other renowned companies.

Remote working trend

The extent of COVID-19 continues to cause individuals and companies around the globe to question how best to conduct their business during this outbreak. These factors have also put an inevitable strain on critical providers like local and regional hospitals, non-profit organizations, and educational institutes as they ready themselves to deal with further outbreaks and disruptions.

As a result, it is speeding up the pace at which many organizations are being pushed to embrace remote work, despite the fact that many of these organizations are not yet equipped to get the most productivity out of their remote workforce. This accelerated pace toward working remotely, coupled with underlying health concerns, is creating pain for LogMeIn clients, their employees and client's customers, as well as the communities in which LogMeIn operates, the company said.

In China, working from home is much less common than in the West. However, since 3rd February, when local governments and companies across the nation encouraged workers to stay at home, millions of Chinese have been experiencing the pros and cons of the home office for the first time.



Well, it's not clear exactly what proportion of the workforce was allowed to telecommute before COVID-19 emerged. **51%** of businesses in China say they have a flexible workplace policy, according to the Global Workspace Survey; the corresponding figure for the US is **70%**. Still, flexibility is defined differently by different organizations, to some it can mean simply the ability to control your hours or manage your own workload. Informal evidence suggested that Chinese workers use or are allowed to use home working considerably less than the US, for example, where figures from Gallup showed that 2017 **45%** of workers worked remotely at least for some of the time.

As the recorded cases in the USA have reached 1k figure, Apple's CEO Tim Cook has encouraged working remotely all around the globe. He said the outbreak is "unprecedented". Thus remote-based tools are taking over the workplace and situation.

The downside of **remote working**

Due to working remotely users often are lagged due to obvious reasons. Many companies face difficulties in collaboration and managing their employees. Since many companies are not using any particular project management app. Their employers find it difficult to track their members.

People working from home often face multiple distractions such as Netflix, gaming, so on and so forth, as companies are unable to manage employees.

Netflix and other **media Stats**

As per *Global Data* research, Netflix got the highest traffic of **5,070** in February 2020 which was a **28.4%** increase as compared to last month. Another platform OTT also witnessed an increase of **16.4%**. Moreover, the *App Store* got an increase of **27.5%** only in China and increased its annual growth to **12.1%** as per market research firm at *Sensor Tower*.



Staff Timer App | The solution

Staff Timer App is basically an AI-based application that is able to track employees working hours based on real-time monitoring and intelligent reporting. This app is all in one solution for globally dispersed teams. This tool is designed for employers who are managing teams around the globe. With billable and nonbillable hours, this app also allows an employer to monitor team members. The following are the key features of the Staff Timer App.

- Real-time screen monitoring.
- Screenshots every minute.
- Daily work videos.
- Keystroke and mouse activity.
- Task assignment through voice clips.
- Intelligence reports
- Time tracking

As we all know, working remotely presents a unique challenge. But how do you know if your remote staff is actually working and not wasting time?

Remote workforces have become increasingly common in the time of COVID-19. But how can you tell if your remote staff is spending the appropriate amount of time actually working?

Question for us?

Email us

support@stafftimerapp.com

Skype

support_60876

Call us

+44 1622 37 0838

For live demo

[Live video demo Stafftimerapp.com](https://www.stafftimerapp.com)